

Construction Division of Large Company

Improvements Post People Base Safety (PBS) Implementation								
Metric Measured	Project 1		Project 2		Project 3		Project 4	
	Pre-PBS	Post-PBS	Pre-PBS	Post-PBS	Pre-PBS	Post-PBS	Pre-PBS	Post-PBS
Total Recordable Incident Rate (TRIR)	14.39	2.68	6.81	0.0	10.18	2.09	13.83	0.00
% Reduction in TRIR		92%		100%		80%		100%
Lost Time Rate LTR	2.68	0.89	0.0	0.0	0.0	0.0	0.0	0.0
% Reduction in LTR		67%		0%		0%		0%
Incurred Cost	\$153.9	\$13.0	\$4,044	\$800	\$151.1	\$11.4	\$8,604	\$270
% Reduction in Incurred Cost		92%		81%		93%		97%

Incurred cost is the direct cost (medical, legal) plus any reserves placed on an occupational claim. For example, an employee suffers a fractured leg from a fall. The medical costs add up to \$5,000. The Worker's Compensation provider believes that the cost will actually end up being \$8,000 so an additional \$3,000 will be put aside to cover the projected cost. The incurred cost would be the \$8,000 plus any legal fees.